

# Virginia Department of Transportation

## Executive Financial Summary Report for September Fiscal Year 2006

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### Planned Cash vs. Actual Period Ending September 30, 2005

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority Transportation, FRAN & Transportation Partnership Opportunity Funds	Toll & Bond Funds	Debt Service Funds
Actual Cash & Investments Ending Balance	\$ 120,780,266	\$ 375,669,894	\$ 478,932,692	\$ 277,456,810	\$ 102,271,095
Forecasted Cash & Investments Ending Balance	161,641,000	372,830,000	158,990,000	N/A	N/A
Variance	\$ (40,860,734)	\$ 2,839,894	\$ 319,942,692	N/A	N/A
% Over (under) Forecast	-25%	1%	201%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

#### Comparison Current FY to Prior FY (same period)

Actual Cash & Investments Ending Balance FY06	\$ 120,780,266	\$ 375,669,894	\$ 478,932,692	\$ 277,456,810	\$ 102,271,095
Actual Cash & Investments Ending Balance FY05	228,281,242	315,344,683	215,477,307	301,570,993	103,736,816
Variance	-47%	19%	122%	-8%	-1%

### Forecast to Actual Statement July 1, 2005 through September 30, 2005

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority Transportation, FRAN & Transportation Partnership Opportunity Funds	Toll & Bond Funds	Debt Service Funds	Total
<b>Revenues:</b>						
State	\$ 290,630,679	\$ 151,485,637	\$ 2,076,938	\$ 20,260,152	\$ -	\$ 464,453,406
Federal	-	151,261,812	-	-	-	151,261,812
Local	610,962	11,516,467	-	5,453,809	-	17,581,238
Total Revenues	291,241,641	314,263,916	2,076,938	25,713,961	-	633,296,456
Forecast	290,413,000	323,316,000	2,059,000	27,913,000	-	643,701,000
Variance Dollars	\$ 828,641	\$ (9,052,084)	\$ 17,938	\$ (2,199,039)	\$ -	\$ (10,404,544)
Variance Percent	0%	-3%	1%	-8%		-2%
<b>Expenditures:</b>						
Admin Program	\$ 64,096,872	\$ 351,934	\$ -	\$ -	\$ -	\$ 64,448,806
Construction Program	-	225,613,633	28,994,681	16,660,490	-	271,268,804
Maintenance Program	467,292,564	4,381,899	-	-	-	471,674,463
Debt Service Related Expenses	-	-	-	-	-	-
Other Programs	10,589,244	11,291,277	-	5,408,350	-	27,288,871
Total Expenditures	541,978,680	241,638,743	28,994,681	22,068,840	-	834,680,944
Forecast	486,066,000	260,169,000	33,240,000	42,227,000	-	821,702,000
Variance Dollars	\$ (55,912,680)	\$ 18,530,257	\$ 4,245,319	\$ 20,158,160	\$ -	\$ (12,978,944)
Variance Percent	-12%	7%	13%	48%		-2%
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (3,810,261)	\$ (7,103,854)	\$ -	\$ (1,167,617)	\$ -	\$ (12,081,732)
Transfers from other state agencies	-	26,968,669	-	45,369,810	-	72,338,479
Bond Proceeds	-	-	263,476,420	-	-	263,476,420
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	187,351,062	195,603,445	55,000,000	4,237,397	30,750,805	472,942,709
Transfers Out	(950,509)	(436,802,940)	(30,750,805)	(4,438,455)	-	(472,942,709)
Total Other Financing Sources (Uses)	182,590,292	(221,334,680)	287,725,615	44,001,135	30,750,805	323,733,167
Forecast	171,346,000	(206,836,000)	(29,428,000)	46,167,000	34,428,000	15,677,000
Variance Dollars	\$ 11,244,292	\$ (14,498,680)	\$ 317,153,615	\$ (2,165,865)	\$ (3,677,195)	\$ 308,056,167
Variance Percent	7%	-7%	1078%	-5%	-11%	1965%

#### Comparison Current FY to Prior FY

	Actual Fiscal Year to Date	Actual Same Period Last Fiscal Year	Variance
Revenues	\$ 633,296,456	\$ 626,023,464	1%
Expenditures	834,680,944	754,024,282	11%
Other Financing Sources (Uses)	323,733,167	55,827,721	480%

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**Labor Expense Statistics**

July 1, 2005 through September 30, 2005

	Actual Fiscal Year to Date	% of Total Labor Expenses	% of Total Expenses	Actual Same Period Prior Fiscal Year
<b>Internal Labor Expenses: *</b>				
Administrative Type	\$40,064,529.19	26%	5%	\$36,623,588.31
Construction Type	25,458,680.48	17%	3%	25,636,908.56
Maintenance Type	76,795,887.88	51%	10%	72,928,304.65
Other Type	9,030,926.46	6%	1%	9,791,948.10
<b>Total Labor Expenses</b>	<b>\$151,350,024.01</b>	<b>100%</b>	<b>18%</b>	<b>\$144,980,749.62</b>
	Actual Fiscal Year to Date	% of Total Pay Fiscal Year to Date	Actual Same Period Prior Fiscal Year	% of Total Pay Same Period Prior Fiscal Year
<b>Internal Pay Expenses: **</b>				
Regular Pay	\$106,627,940.59	97%	\$102,797,660.04	97%
Overtime Pay	3,465,291.71	3%	3,649,224.88	3%
<b>Total Pay Expenses</b>	<b>\$110,093,232.30</b>	<b>100%</b>	<b>\$106,446,884.92</b>	<b>100%</b>

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe

\*\* Internal Pay Expenses include: Direct Labor only

**Executive Summary Consultant and Construction Contract Balances**

As of September 30, 2005

Contract Category	Original Contract Amount	Current Contract Amount	Payments C-T-D	Pymnts in Excess of Contract	Contract Balance	% Contract Balance Remaining	% Increase of Original Contract Amount
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 573,006,334	\$ 910,841,643	\$ 620,123,360	\$ -	\$ 290,718,283	32%	59%
CI - Professional Inspection	186,421,913	199,813,725	119,223,988	-	80,589,737	40%	7%
CP - Professional	72,033,121	80,794,923	34,333,075	-	46,461,848	58%	12%
CR - Professional Operations	133,600,000	300,800,000	234,847,298	-	65,952,702	22%	125%
CS - Professional Survey	26,000,000	26,000,000	6,145,864	-	19,854,136	76%	0%
NS - Non Professional Services	156,130,262	162,551,224	85,598,248	-	76,952,976	47%	4%
<b>Total Consultant Contracts</b>	<b>1,147,191,630</b>	<b>1,680,801,515</b>	<b>1,100,271,833</b>	<b>-</b>	<b>580,529,682</b>	<b>35%</b>	<b>47%</b>
<b>Construction Contracts:</b>							
CO - Construction	2,153,288,566	2,320,534,766	1,731,289,170	30,630,468	619,876,064	27%	8%
MA - Maintenance	415,661,884	430,642,662	256,618,132	7,917,414	181,941,944	42%	4%
<b>Total Construction Contracts</b>	<b>2,568,950,450</b>	<b>2,751,177,428</b>	<b>1,987,907,302</b>	<b>38,547,882</b>	<b>801,818,008</b>	<b>29%</b>	<b>7%</b>
PP - PPTA Design/Build Contracts	262,840,141	278,249,578	235,659,537		42,590,041	15%	6%
	<b>\$ 3,978,982,221</b>	<b>\$ 4,710,228,521</b>	<b>\$ 3,323,838,672</b>	<b>\$ 38,547,882</b>	<b>\$ 1,424,937,731</b>	<b>30%</b>	<b>18%</b>

Comparison Current FY to Prior FY		
Contract Balance FY06	Contract Balance FY05	Variance
\$ 1,424,937,731	\$ 1,609,004,157	-11%

Primary Source of Data FMS II

Fiscal Division

Please note: Transportation Partnership Opportunity Fund has been added to this report.